

PRESS RELEASE from Daphne Technology, supported by Swisscom, UBS Growth Advisory and One Creation.

## Swiss climate tech startup, Daphne Technology, raises an additional 4 million from investors.

*Lausanne, 15<sup>th</sup> of March 2022* - Daphne Technology, a Swiss climate tech startup focused on solving the Greenhouse Gas (GHG) challenge, has raised an additional CHF 4 million from Swisscom, private investors introduced through UBS Growth Advisory, and ONE CREATION to scale up the company.

**Why it matters:** The transition to sustainable energy sources is fundamentally reshaping the global economy. A dramatic reduction of Greenhouse Gas (GHG) emissions is necessary to meet the Paris Agreement goals and International Maritime Organization (IMO) regulations. Daphne Technology focuses on solving the GHG challenge in tough-to-decarbonise industries by developing next-generation climate mitigation technology.

**Deal details:** Swisscom, private investors introduced through UBS Growth Advisory, and ONE CREATION invested in the second closing of Daphne Technology's equity offering. The company also raised CHF 10 million in October 2021 from strategic investors, including Shell Ventures, Trafigura, AET Tankers, and Saudi Aramco Energy Ventures.



*"We are proud to continue attracting best-in-class investors committed to working together, with Daphne, for an economically sustainable energy transition," says Founder and CEO of Daphne Technology, Dr Mario Michan. "With this investment, we will be able to accelerate the development of next-generation climate mitigation technology. Global momentum is building to achieve net-zero in GHG emissions—and Daphne Technology is right in the middle of it. Getting there will require exceptional levels of technological innovation."*

Jennifer Webb, Investment Director, Swisscom Ventures, commented: *"An investment into Daphne is a novel and deep technology approach to reduce warming and toxic emissions in the shipping sector. Swisscom believes this will substantially lower the transition cost for shipping owners and charterers, indirectly benefiting companies and consumers who might otherwise face higher emissions or higher shipping costs. Res Witschi, delegate for Sustainable Digitization at Swisscom, adds: Swisscom aims to contribute to climate protection by reducing CO2 emissions by 1 million tons until 2025 through intelligent solutions like Daphne's. Daphne can have a substantial impact on lowering Greenhouse Gas (GHG) emissions with its sophisticated hardware and software and contribute to a more climate-friendly supply chain for Swisscom."*

Furthermore, Fulvio Maccarone, Private Equity Manager, closed off by stating: *"Daphne Technology embodies the kind of companies addressing important climate-change-related issues that ONE CREATION is looking to support."*

**About Daphne Technology**

[Daphne Technology](#) is a Swiss climate tech company that challenges conventional thinking by developing technology that eliminates toxic and GHG emissions. Daphne was founded by CEO Dr Mario Michan in 2017. The company is based in Switzerland, with subsidiaries in Norway and Sweden.

**About Swisscom**

[Swisscom](#), Switzerland's leading telecoms company and one of its leading IT companies, is headquartered in Ittigen, close to the capital city Berne. Outside Switzerland, Swisscom has a presence on the Italian market in the guise of Fastweb. To the end of the 3rd Quarter 2021, over 19,100 employees generated sales of CHF 8,343 million. It is 51% Confederation-owned and is one of Switzerland's most sustainable and innovative companies.

**About UBS Growth Advisory**

[UBS Growth Advisory](#) supports fast growing companies based in Switzerland in their fundraising rounds by actively introducing them to interested investors, most of whom are members of the [UBS Private Investor Circle \(PIC\)](#). The PIC gives professional UBS clients domiciled in Switzerland access to exclusive direct investment opportunities in innovative and fast growing Swiss companies.

**About ONE CREATION**

[ONE CREATION](#) is an investment company dedicated since 2010 to supporting environmental innovation. As such, it deploys capital in private companies that offer solutions with a positive impact towards the reduction of global warming and its consequences.



*For more information:*

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