

Daphne Technology Announces the Launch of Daphne Solutions SA, Focused on Sulphur Removal and Carbon Management

Lausanne, Switzerland, 9th October 2024 - **Daphne Technology SA, a leader in climate deep-tech solutions, is announcing the launch of its new entity, Daphne Solutions SA. This strategic spin-off is positioned to better serve customers by offering project engineering solutions integrating its innovative technologies for sulphur removal and carbon management through circular economy initiatives.**

As a spin-off of Daphne Technology, **Daphne Solutions** will take over key projects, such as the *SulPure*[®] technology, which transforms harmful H₂S waste stream from gas processing into ammonium sulfate fertiliser, and the carbon capture developments. This move allows Daphne Solutions to streamline operations and focus solely on providing sustainable, waste-to-value solutions that benefit the environment and generate economic returns for industrial clients.

Daphne Technology has developed a broad portfolio of technologies aimed at decarbonising industries. Given the strategic importance and distinct market dynamics of sulphur removal and carbon capture, establishing a separate entity allows us to better focus on these specialised areas and fully capitalise on emerging opportunities in the circular economy. Daphne Solutions will focus on circular economy projects that involve local stakeholders and leverage the latest advances in sulphur removal and carbon management.



*“We are launching Daphne Solutions to better serve our customers with a dedicated focus on creating value from emissions,” said **Dr. Mario Michan, Founder and CEO of Daphne Technology.** “The new entity will focus on delivering circular economy solutions that help industries convert emissions into valuable resources while minimising their environmental impact.”*

In addition to sulphur removal, *Daphne Solutions* will introduce mobile carbon capture technology to help industries manage emissions at the source. These portable, energy-efficient systems can be easily scaled to meet facility needs. By capturing carbon before it is released into the atmosphere, Daphne Solutions aims to support global efforts to combat climate change and help industries meet tightening regulatory requirements. This portfolio of solutions addresses the growing demand for technologies that reduce greenhouse gas emissions and convert industrial waste into economically viable products. Working closely with local governments and industry partners, Daphne Solutions will implement solutions that support long-term sustainability goals.

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Notes to editors



About Daphne Technology

Daphne Technology is a Swiss climate deep-tech company, focused on solving the greenhouse gas challenge in tough-to-decarbonise industries. The company develops technologies and scales innovative products to measure and reduce GHG emissions from industrial sources, with a portfolio approach to decarbonisation targeting GHG emission inefficiencies in power generation and energy conversion across the globe.

Daphne's high-tech, innovative approach has attracted investment from global industrial leaders, including Shell Ventures, Saudi Aramco Energy Ventures, Trafigura, AET, Swisscom and JP Morgan, who are committed to enabling an economically sustainable energy transition.

The company has received multiple awards and recognitions, including the Horizon 2020 EU grant, Vaud Innovation Fund SPEI, Swiss Ministry of Environment Award, VentureKick 2020, Climate-KIC 2020, and Venture Business Idea. Daphne has also been featured as a top Swiss Clean Tech and Top 100 Swiss Start-up by VentureLab five times. The company has won several awards, including the Envirotech Maritime Innovation Award in 2021, the inaugural Nor-Shipping Ocean Solutions Award in 2022, and voted the top deep-tech company in Switzerland honoured with the prestigious Deep-Tech/Life Science Award at the 25th edition of the Swiss Economic Forum 2023. For more information, go to daphnetech.com

About Daphne Solutions

Daphne Solutions SA is a spin-off from Daphne Technology, established to help industries manage sulphur removal and carbon emissions. We transform harmful industrial emissions into valuable resources through innovative circular economy solutions. Our technologies help businesses meet regulatory standards while turning waste into economic opportunities. By collaborating with local governments and industry partners, we aim to deliver sustainable solutions that provide long-term environmental and economic benefits. For more information, go to daphnesolutions.com

For media enquiries, pls contact:

Daphne Technology

Janne Berglund, Head of Marketing, Communications & Branding

M +47 478 02 981

E janne.berglund@daphnetech.com

daphnetech.com/contact

Daphne Technology - innovating a sustainable future with deep-tech.